

Settlement timetable - prepayment, deferral and unwinding

Prepayment

LPs sign up to Financial Resilience and Customer Support Licence Conditions - revert to 1 month prepayment from July 21 and 2 month prepayment from Dec 21

	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
			Double payment					Double payment				
P1 payment terms	No prepay	No prepay	1 month prepay	1 month prepay	1 month prepay	1 month prepay	1 month prepay	2 month prepay	2 month prepay	2 month prepay	2 month prepay	2 month prepay
P1	May-21	Jun-21	Jul-21 Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22 Feb-22	Mar-22	Apr-22	May-22	Jun-22

LPs sign up to Financial Resilience Licence Condition only - revert to 1 month prepayment from July 21 and 2 months prepayment from October 21

	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
			Double payment					Double payment				
P1 payment terms	No prepay	No prepay	1 month prepay	1 month prepay	1 month prepay	2 month prepay	2 month prepay	2 month prepay	2 month prepay	2 month prepay	2 month prepay	2 month prepay
P1	May-21	Jun-21	Jul-21 Aug-21	Sep-21	Oct-21	Nov-21 Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22

LPs sign up to neither Financial Resilience nor Customer Support Licence Condition - revert to 1 month prepayment from July 21, 2 months prepayment from September 21 and [3.5] months from January 2022

	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
			Double payment		Double payment				Double payment			
P1 payment terms	No prepay	No prepay	1 month prepay	1 month prepay	2 month prepay	2 month prepay	2 month prepay	2 month prepay	3.5 month prepay	3.5 month prepay	3.5 month prepay	3.5 month prepay
P1	May-21	Jun-21	Jul-21 Aug-21	Sep-21	Oct-21 Nov-21	Dec-21	Jan-22	Feb-22	Mar-22 Apr-22	May-22	Jun-22	Jul-22

Deferral and Unwinding

Settlement runs with deferred Charges

Repaid charges over 12 months (without impacting RF timetable)

	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23			
R1	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23		
R2	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
R3	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22			
R4			Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Mar-21	Feb-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22			
RF	2020/21												2021/22																	
Payment due on R4 invoices			Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22				